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REPUBLIC OF BOTSWANA

MINISTRY OF FINANCE AND
ECONOMIC DEVELOPMENT
PRIVATE BAG 008
GABORONE

REF: MFED C 22/3/6

DATE: 22th May 2020

SPOT ANNOUNCEMENT

AVAILABILITY OF GUIDELINES FOR THE GOVERNMENT OF BOTSWANA COVID – 19 LOAN GUARANTEE SCHEME

1. The Ministry of Finance and Economic Development informs members of the public that as part of Government's economic response to the COVID – 19 pandemic, a Loan Guarantee Scheme will be offered to affected businesses and that the guidelines are now available.
2. The purpose of the scheme is to encourage lending to qualifying businesses by offering a partial Government guarantee of 80% to banks against losses to eligible applicant. The banks shall retain the remainder of 20% risk of the financial facility.
3. All business sectors are eligible for the scheme, provided they meet the requirements as stipulated in the guidelines. The Guidelines are available on the Ministry's website (www.finance.gov.bw), and MFED and BwGovernment Facebook pages.
4. For more enquiries, contact the Ministry Public Relations Office at 3950300/ 3633645.

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Fenny E. Letshwiti
HEAD OF PUBLIC RELATIONS
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